

Town of Lisbon Summary of Budget 2024

November 8, 2023

Fund	Revenues	Expenses	Unexpended Bal	Amt. Raised by Tax	2024 Tax Rate	2023 tax rate
General	\$941,598	\$1,209,923	\$0	\$268,325	\$1.4778	\$ 1.5060
Highway	\$1,540,432	\$2,168,921	\$0	\$628,489	\$ 3.4615	\$ 3.3650
Special Districts						
Water	\$16,104	\$23,702	\$7,598			
Sewer	\$112,048	\$112,048	\$0			
Library						
Fire District	\$236,317	\$236,317		\$236,317	\$ 1.3015	
TOTAL TOWN	\$2,610,182	\$3,514,594	\$7,598	\$896,814	\$ 4.9393	\$ 4.8710
Allowable Town Levy - OSC 2024			2% tax cap levy amt	\$933,196		
Difference Tax cap levy vs approved budget				-\$36,382		TAX RATE/\$1000
					Allowed Tax rate	ACTUAL
2023 Total Taxable Assessed Value	\$	179,134,183		\$898,266	\$5.0145	\$4.8710
2024 Total Taxable Assessed Value		181,566,026		\$933,196	\$5.1397	\$5.0983
Difference Tax levy vs allowable				\$36,382		
% increase tentative budget vs allowable @ 2%					-3.90%	vs 2023
Tax Levy is amount of money collected through taxes.						
Tax Rate is how the levy is distributed among the assessed properties in the Town. • More growth = Greater assessed values = Lower Tax Rate.						